

## Azul Reports February 2019 Traffic

**São Paulo, March 6th, 2019** – Azul S.A., “Azul”, (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of cities served and flight departures, announces today its preliminary traffic results for February 2019.

Consolidated passenger traffic (RPKs) increased 18.4% compared to February 2018 on a capacity increase (ASKs) of 16.9% resulting in a load factor of 81.1%, an increase of 1.0 p.p. compared to the same period in 2018. Domestic load factor was 82.1% and international was 78.0%.

“We had a very strong February with domestic demand growing 24.4% resulting in a load factor of 82.1%, up 2.9 p.p.. We couldn’t be more excited about the results we are seeing from the A320neos. We now have 24 next-generation aircraft in our fleet and will continue to focus on accelerating our fleet transformation plan going forward”, says John Rodgerson, Azul’s CEO.

Year to date we continue to be the most on-time airline in Brazil with 85.6% of flights departing within 15 minutes of departure time, according to FlightStats.

	Feb-19	Feb-18	%Δ	YTD 2019	YTD 2018	%Δ
<b>Total</b>						
RPK (million)	2,069	1,748	18.4%	4,643	4,017	15.6%
ASK (million)	2,550	2,182	16.9%	5,632	4,840	16.4%
<i>Load factor</i>	<i>81.1%</i>	<i>80.1%</i>	<i>+1.0 p.p.</i>	<i>82.4%</i>	<i>83.0%</i>	<i>-0.6 p.p.</i>
<b>Domestic</b>						
RPK (million)	1,603	1,289	24.4%	3,526	2,971	18.7%
ASK (million)	1,953	1,626	20.1%	4,286	3,642	17.7%
<i>Load factor</i>	<i>82.1%</i>	<i>79.2%</i>	<i>+2.9 p.p.</i>	<i>82.3%</i>	<i>81.6%</i>	<i>+0.7 p.p.</i>
<b>International</b>						
RPK (million)	465	459	1.3%	1,118	1,046	6.8%
ASK (million)	597	556	7.4%	1,346	1,197	12.4%
<i>Load factor</i>	<i>78.0%</i>	<i>82.7%</i>	<i>-4.7 p.p.</i>	<i>83.0%</i>	<i>87.4%</i>	<i>-4.4 p.p.</i>

### About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of cities served, offers 821 daily flights to 110 destinations. With an operating fleet of 123 aircraft and more than 11,000 crewmembers, the Company has a network of 220 non-stop routes as of December 31, 2018. In 2018, Azul was awarded best airline in Latin America by TripAdvisor Travelers’ Choice and by Kayak’s Flight Hacker Guide, and also best regional carrier in South America for the eighth consecutive time by Skytrax. Azul also ranked as most on-time airline in Brazil in 2018 according to FlightStats. For more information visit [www.voeazul.com.br/ir](http://www.voeazul.com.br/ir).

## Glossary

### Revenue Passenger Kilometers (RPK)

One-fare paying passenger transported one kilometer. RPK is calculated by multiplying the number of revenue passengers by the number of kilometers flown.

### Available Seat Kilometers (ASK)

Number of aircraft seats multiplied by the number of kilometers flown.

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