

Azul Reports January Traffic

São Paulo, February 7th, 2019 – Azul S.A., “Azul”, (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of cities served and flight departures, announces today its preliminary traffic results for January 2019.

Consolidated passenger traffic (RPKs) increased 13.5% compared to January 2018 on a capacity increase (ASKs) of 15.9% resulting in a load factor of 83.5%, a decrease of 1.9 p.p. compared to the same period in 2018.

“In January we increased capacity by an impressive 15.9%, with a load factor of 83.5%, demonstrating a robust demand environment, especially in domestic flights. International load factor amounted to a healthy 87.1%. We are excited about our fleet transformation plan in 2019, where 40% of our capacity will be flown on next-generation aircraft, which are essential to strengthen our network while reducing unit cost”, says John Rodgerson, Azul’s CEO.

As in 2018, we were again in January the number one on-time airline in Brazil, with an on-time arrival rate of 85.3% according to FlightStats.

	Jan-19	Jan-18	%Δ
Total			
RPK (million)	2,574	2,269	13.5%
ASK (million)	3,081	2,658	15.9%
<i>Load factor</i>	<i>83.5%</i>	<i>85.4%</i>	<i>-1.9 p.p.</i>
Domestic			
RPK (million)	1,922	1,682	14.3%
ASK (million)	2,333	2,016	15.7%
<i>Load factor</i>	<i>82.4%</i>	<i>83.4%</i>	<i>-1.0 p.p.</i>
International			
RPK (million)	652	587	11.2%
ASK (million)	749	642	16.7%
<i>Load factor</i>	<i>87.1%</i>	<i>91.4%</i>	<i>-4.3 p.p.</i>

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of cities served, offers 821 daily flights to 110 destinations. With an operating fleet of 123 aircraft and more than 11,000 crewmembers, the Company has a network of 220 non-stop routes as of December 31, 2018. In 2018, Azul was awarded best airline in Latin America by TripAdvisor Travelers’ Choice and by Kayak’s Flight Hacker Guide, and also best

regional carrier in South America for the eighth consecutive time by Skytrax. Azul also ranked as most on-time airline in Brazil in 2018 according to FlightStats. For more information visit www.voeazul.com.br/ir.

Glossary

Revenue Passenger Kilometers (RPK)

One-fare paying passenger transported one kilometer. RPK is calculated by multiplying the number of revenue passengers by the number of kilometers flown.

Available Seat Kilometers (ASK)

Number of aircraft seats multiplied by the number of kilometers flown.

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