

Azul Reports April 2019 Traffic

São Paulo, May 7, 2019 – Azul S.A., “Azul”, (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of cities served and flight departures, announces today its preliminary traffic results for April 2019.

Consolidated passenger traffic (RPKs) increased 15.5% compared to April 2018 on a capacity increase (ASKs) of 11.5%, resulting in a load factor of 84.4%, an increase of 3.0 percentage points compared to the same period in 2018.

Domestic passenger traffic increased 23.5% on a 17.3% increase in capacity resulting in a load factor of 83.7%, 4.2 percentage points higher than April 2018. International load factor was 86.9%.

“April was a great month for us and we continue to see a positive demand trend in the Brazilian market. Our fleet transformation strategy is on track with 26 A320neos currently flying across our network. We couldn’t be more excited with the growth opportunities that lie ahead of us. We will continue to focus on executing on our margin expansion plan which is centered on the addition of larger and more fuel-efficient aircraft to our fleet that have a significant lower seat cost”, says John Rodgerson, Azul’s CEO.

	Apr-19	Apr-18	%Δ	YTD 19	YTD 18	%Δ
Total						
RPK (million)	2,165	1,874	15.5%	8,974	7,764	15.6%
ASK (million)	2,564	2,301	11.5%	10,876	9,466	14.9%
Load factor	84.4%	81.4%	+3.0 p.p.	82.5%	82.0%	+0.5 p.p.
Domestic						
RPK (million)	1,695	1,372	23.5%	6,886	5,730	20.2%
ASK (million)	2,024	1,726	17.3%	8,365	7,118	17.5%
Load factor	83.7%	79.5%	+4.2 p.p.	82.3%	80.5%	+1.8 p.p.
International						
RPK (million)	470	501	-6.2%	2,088	2,035	2.6%
ASK (million)	541	575	-5.9%	2,511	2,348	6.9%
Load factor	86.9%	87.2%	-0.3 p.p.	83.2%	86.7%	-3.5 p.p.

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flights and cities served, offers 820 daily flights to 113 destinations. With an operating fleet of 125 aircraft and more than 11,000 crewmembers, the Company has a network of 223 non-stop routes as of March 31, 2019. In 2019, Azul was awarded best airline in Latin America by TripAdvisor Travelers’ Choice and in 2018, the Company was elected best airline by Kayak’s Flight Hacker Guide, and also best regional carrier in South America for the eighth consecutive time by Skytrax. Azul also ranked as most on-time airline in Brazil in 2018 according to FlightStats. For more information visit www.voeazul.com.br/ir.

Glossary

Revenue Passenger Kilometers (RPK)

One-fare paying passenger transported one kilometer. RPK is calculated by multiplying the number of revenue passengers by the number of kilometers flown.

Available Seat Kilometers (ASK)

Number of aircraft seats multiplied by the number of kilometers flown.

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